

8450 Pili International Multimedia Co.,Ltd.

2024Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/3/31	2023/12/31	2023/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	436,041	456,244	463,679
1110	Current financial assets at fair value through profit or loss	5,440	0	0
1136	Current financial assets at amortised cost	146,399	162,740	230,229
1150	Notes receivable, net	15,601	16,196	15,537
1170	Accounts receivable, net	19,850	23,073	28,831
1200	Other receivables	4,577	2,218	5,236
130X	Current inventories	95,369	83,229	116,192
1410	Prepayments	21,907	23,074	31,818
11XX	Total current assets	745,184	766,774	891,522
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	17,710	17,065	11,502
1517	Non-current financial assets at fair value through other comprehensive income	74,485	80,565	89,402
1600	Property, plant and equipment	671,531	675,553	686,712
1755	Right-of-use assets	19,520	21,751	18,202
1780	Intangible assets	4,793	4,564	6,173
1840	Deferred tax assets	22,246	22,091	19,240
1900	Other non-current assets	17,200	16,862	16,896
15XX	Total non-current assets	827,485	838,451	848,127

1XXX	Total assets	1,572,669	1,605,225	1,739,649
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	200,000	200,000	150,000
2120	Current financial liabilities at fair value through profit or loss	0	5,523	3,297
2130	Current contract liabilities	55,173	64,518	61,638
2150	Notes payable	1,800	1,800	1,800
2170	Accounts payable	19,077	14,740	26,361
2200	Other payables	41,687	53,857	58,654
2280	Current lease liabilities	6,860	7,490	8,669
2300	Other current liabilities	26,828	23,979	25,643
2320	Long-term liabilities, current portion	19,480	17,765	6,000
2399	Other current liabilities, others	7,348	6,214	19,643
21XX	??? Total current liabilities	351,425	371,907	336,062
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	357,645	362,425	378,690
2570	Deferred tax liabilities	4,096	4,096	4,096
2580	Non-current lease liabilities	12,986	14,574	9,975
2600	Other non-current liabilities	48,662	48,152	38,190
2640	Net defined benefit liability, non-current	48,662	48,152	38,190
25XX	Total non-current liabilities	423,389	429,247	430,951
2XXX	Total liabilities	774,814	801,154	767,013
	Equity			
	Equity attributable to owners of parent			

	Share capital			
3110	Ordinary share	513,099	513,099	513,099
3100	Total Share Capital	513,099	513,099	513,099
	Capital surplus			
3200	Total capital surplus	653,301	653,301	948,135
	Retained earnings			
3350	Unappropriated retained earnings (accumulated deficit)	(205,332)	(202,461)	(337,174)
3300	Total retained earnings	(205,332)	(202,461)	(337,174)
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(104,336)	(107,475)	(103,749)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(60,112)	(54,032)	(50,715)
3400	Total other equity interest	(164,448)	(161,507)	(154,464)
31XX	Total equity attributable to owners of parent	796,620	802,432	969,596
36XX	Non-controlling interests	1,235	1,639	3,040
3XXX	Total equity	797,855	804,071	972,636
3X2X	Total liabilities and equity	1,572,669	1,605,225	1,739,649
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	71,501	92,970	
	Operating costs			
5000	Total operating costs	48,869	73,667	

5900	Gross profit (loss) from operations	22,632	19,303
5950	Gross profit (loss) from operations	22,632	19,303
	Operating expenses		
6100	Selling expenses	33,819	41,056
6200	Administrative expenses	19,649	20,308
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(6)	47
6000	Total operating expenses	53,462	61,411
6900	Net operating income (loss)	(30,830)	(42,108)
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	4,103	3,447
	Other income		
7010	Total other income	144	557
	Other gains and losses		
7020	Other gains and losses, net	26,325	(1,847)
	Finance costs		
7050	Finance costs, net	3,017	2,591
7000	Total non-operating income and expenses	27,555	(434)
7900	Profit (loss) from continuing operations before tax	(3,275)	(42,542)
	Tax expense (income)		
7950	Total tax expense (income)	0	0
8000	Profit (loss) from continuing operations	(3,275)	(42,542)
8200	Profit (loss)	(3,275)	(42,542)
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		

8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(6,080)	(4,173)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(6,080)	(4,173)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	3,139	880
8360	Components of other comprehensive income that will be reclassified to profit or loss	3,139	880
8300	Total other comprehensive income	(2,941)	(3,293)
8500	Total comprehensive income	(6,216)	(45,835)
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	(2,871)	(42,340)
8620	Profit (loss), attributable to non-controlling interests	(404)	(202)
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	(5,812)	(45,633)
8720	Comprehensive income, attributable to non-controlling interests	(404)	(202)
	Basic earnings per share		
9750	Total basic earnings per share	(0.06)	(0.83)

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Statements of Cash Flows			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	(3,275)	(42,542)
A10000	Profit (loss) before tax	(3,275)	(42,542)
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	9,294	9,676
A20200	Amortization expense	1,348	1,187

A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(6)	47
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(13,389)	318
A20900	Interest expense	3,017	2,591
A21200	Interest income	(4,103)	(3,447)
A22500	Loss (gain) on disposal of property, plan and equipment	23	22
A20010	Total adjustments to reconcile profit (loss)	(3,816)	10,394
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	595	(1,137)
A31150	Decrease (increase) in accounts receivable	3,229	14,079
A31180	Decrease (increase) in other receivable	(2,359)	(423)
A31200	Adjustments for decrease (increase) in inventories	(12,140)	(11,088)
A31230	Decrease (increase) in prepayments	1,167	(1,199)
A31000	Total changes in operating assets	(9,508)	232
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(9,345)	2,256
A32150	Increase (decrease) in accounts payable	4,337	(5,526)
A32180	Increase (decrease) in other payable	(12,170)	(6,314)
A32230	Adjustments for increase (decrease) in other current liabilities	1,134	3,999
A32240	Increase (decrease) in net defined benefit liability	510	207
A32000	Total changes in operating liabilities	(15,534)	(5,378)
A30000	Total changes in operating assets and liabilities	(25,042)	(5,146)
A20000	Total adjustments	(28,858)	5,248
A33000	Cash inflow (outflow) generated from operations	(32,133)	(37,294)
A33100	Interest received	4,103	2,725

A33300	Interest paid	(3,017)	(2,446)
A33500	Income taxes refund (paid)	(155)	0
AAAA	Net cash flows from (used in) operating activities	(31,202)	(37,015)
	Cash flows from (used in) investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	0	(16,275)
B00030	Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	5,000
B00040	Acquisition of financial assets at amortised cost	0	(4,552)
B00050	Proceeds from disposal of financial assets at amortised cost	18,423	0
B00100	Acquisition of financial assets at fair value through profit or loss	(2,905)	0
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	4,686	5,480
B02700	Acquisition of property, plant and equipment	(3,057)	(6,421)
B02800	Proceeds from disposal of property, plant and equipment	8	0
B04600	Proceeds from disposal of intangible assets	(1,569)	(904)
B06700	Increase in other non-current assets	(338)	(39)
BBBB	Net cash flows from (used in) investing activities	15,248	(17,711)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	0	50,000
C01700	Repayments of long-term debt	(3,065)	(1,500)
C04020	Payments of lease liabilities	(2,227)	(2,337)
CCCC	Net cash flows from (used in) financing activities	(5,292)	46,163
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,043	826
EEEE	Net increase (decrease) in cash and cash equivalents	(20,203)	(7,737)
E00100	Cash and cash equivalents at beginning of period	456,244	471,416
E00200	Cash and cash equivalents at end of period	436,041	463,679
E00210	Cash and cash equivalents reported in the statement of financial position	436,041	463,679

Unit: NT\$ thousands

Statements of Change in Equity		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	653,301	(202,461)	(202,461)	(107,475)	(54,032)	(161,507)	802,432	1,639	804,071
D1	Profit (loss)				(2,871)	(2,871)				(2,871)	(404)	(3,275)
D3	Other comprehensive income						3,139	(6,080)	(2,941)	(2,941)		(2,941)
D5	Total comprehensive income				(2,871)	(2,871)	3,139	(6,080)	(2,941)	(5,812)	(404)	(6,216)
Y1	Total increase (decrease) in equity				(2,871)	(2,871)	3,139	(6,080)	(2,941)	(5,812)	(404)	(6,216)
Z1	Equity at end of period	513,099	513,099	653,301	(205,332)	(205,332)	(104,336)	(60,112)	(164,448)	796,620	1,235	797,855

Unit: NT\$ thousands

Last year's Statements of Change in Equity

		3110	3100	3200	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	513,099	513,099	948,135	(294,834)	(294,834)	(104,629)	(46,542)	(151,171)	1,015,229	3,242	1,018,471
D1	Profit (loss)				(42,340)	(42,340)				(42,340)	(202)	(42,542)
D3	Other comprehensive income						880	(4,173)	(3,293)	(3,293)		(3,293)
D5	Total comprehensive income				(42,340)	(42,340)	880	(4,173)	(3,293)	(45,633)	(202)	(45,835)
Y1	Total increase (decrease) in equity				(42,340)	(42,340)	880	(4,173)	(3,293)	(45,633)	(202)	(45,835)
Z1	Equity at end of period	513,099	513,099	948,135	(337,174)	(337,174)	(103,749)	(50,715)	(154,464)	969,596	3,040	972,636